

AN ORDINANCE

97108

AUTHORIZING A FIVE YEAR LEASE AGREEMENT WITH PALACIO DEL RIO LTD., D/B/A PALACIO DEL RIO FOR APPROXIMATELY 884.51 SQUARE FEET OF RIVER WALK SIDEWALK SPACE IN CITY COUNCIL DISTRICT 1 TO BE USED FOR OUTDOOR DINING PURPOSES FOR ANNUAL RENT OF \$17,194.92 IN YEAR ONE, \$17,619.48 IN YEAR TWO, \$18,044.04 IN YEAR THREE, \$18,468.60 IN YEAR FOUR AND \$18,999.24 IN YEAR FIVE.

* * * * *

WHEREAS, Palacio Del Rio, LTD., d/b/a Palacio Del Rio, has operated a hotel and restaurant adjacent to the San Antonio River Walk; and

WHEREAS, Palacio Del Rio has requested to utilize approximately 884.51 square feet of sidewalk space on the San Antonio River Walk for outdoor patio dining purposes; and

WHEREAS, based on Palacio Del Rio business performance, staff recommends a five (5) year lease agreement for said space; and

WHEREAS, it is now necessary to authorize the City Manager to execute a lease agreement for the period of October 1, 2002 through September 30, 2007; **NOW THEREFORE**:

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Manager or her designee is hereby authorized to execute a five (5) year lease agreement with Palacio Del Rio for the lease of approximately 884.51 square feet of sidewalk River Walk space. A copy of said lease agreement is attached hereto and incorporated herein for all purposes as Attachment I.

SECTION 2. All proceeds from said lease shall be deposited into the River Walk Capital Improvements Fund 40-005089, Index Code 066951.

SECTION 3. This ordinance shall be effective on and after the tenth day of passage hereof.

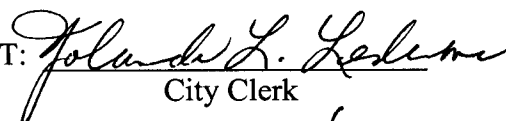
PASSED AND APPROVED this 30th day of January 2003.



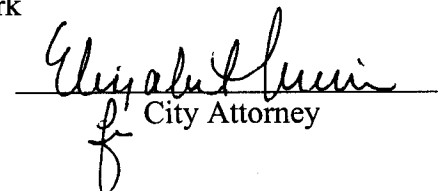
MAYOR

EDWARD D. GARZA

ATTEST:


City Clerk

APPROVED AS TO FORM:


City Attorney